

6 March 2020

Barton Gold

Private Market Announcement

BARTON GOLD PTY LTD OPENS A\$3 MILLION EQUITY CAPITAL RAISE TO ADVANCE CORNERSTONE SOUTH AUSTRALIAN GOLD DEPOSITS

HIGHLIGHTS

- AUD \$3 million pre-IPO capital raise priced at A\$0.08 per share
- Available to s708 Sophisticated and Wholesale Investors only
- Use of funds to extend known, high-grade resources at Tarcoola open pit mine and plan extension work for the 223 Deposit at Tunkillia, South Australia's largest undeveloped gold-only Resource
- Targeted 2021 IPO on the Australian Stock Exchange (ASX)

Launch of Pre-IPO Capital Raise

Barton Gold Pty Ltd (**Barton** or the **Company**) is pleased to announce the opening of a \$3m pre-IPO equity capital raise to fund exploration and development work on its South Australian asset package.

Funds raised will be utilised to extend known, high-grade resources prior to a targeted 2021 ASX IPO.

Barton Gold is Australia's newest gold developer, with:

- tenements and gold rights covering +5,000 km² in a heavily mineralised region with proven geology,
- a brownfield open-pit mine hosting previously drilled high-grade extensions,
- South Australia's largest undeveloped gold-only Resource with 558koz Au, and
- a 100% owned, fully functional processing hub with 650tpa plant, 240-person camp and airstrip.

Barton is uniquely positioned among its peer group, with a 100% owned infrastructure hub including functional processing plant, camp, and airstrip. This provides a lower-cost pathway to monetisation of existing gold resources and a strategic position as the only mill within several hundred kilometres.

Subscription is open only to personal or professional investment by qualified Sophisticated and Wholesale Investors within the meaning of s708 Corporations Act 2001 (cth). Applications are subject to minimum subscription of A\$10,000 (~ USD \$6,500 or ~ GBP £5,100).

The Company reserves all rights, may accept oversubscriptions or refuse subscriptions, and will consider suitable larger equity placement(s) or credit financing alternatives by discussion.

For and on behalf of the Board



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