

APPOINTMENT OF ASHURST AS LEGAL COUNSEL FOR BARTON GOLD IPO

HIGHLIGHTS

- Barton Gold appoints Ashurst as legal counsel for Australian Initial Public Offering (IPO)
- Planning for IPO to commence following results of upcoming Tarcoola mineral extension programme
- Targeting IPO during early 2021 to precede restart of the open pit Tarcoola Mine in South Australia

Appointment of IPO Legal Counsel

Barton Gold Pty Ltd (**Barton** or the **Company**) is pleased to announce that it has appointed Ashurst Australia as legal counsel for the Company's planned Australian IPO, and also in support of other corporate initiatives.

Ashurst is a prominent global law firm providing comprehensive services and advice, with offices in 16 countries. The firm is highly experienced in the resources sector and has acted in a wide range of corporate matters for notable industry participants including Barrick Gold Corporation, BHP, Rio Tinto, Lihir Gold Limited, Northern Star Resources and St Barbara Limited.



The Ashurst team will be led by Murray Wheater, a Partner in Ashurst's corporate practice and based in Sydney.

Target IPO Process & Timeline

The Company will commence IPO planning following the completion of its upcoming mineral extension programme for the open pit Tarcoola Mine in South Australia. The results of this programme will provide a preliminary framework for completing a mine restart study led by the Company's consultants Mining Plus.

With a Tarcoola restart targeted for the second half of calendar year 2021, the Company anticipates that its IPO process will commence during early 2021. The Company will make further announcements in due course.

"We are pleased to have retained a firm of Ashurst's calibre as we steadily progress our corporate and project development initiatives. The team are certainly ideally located to advise upon our IPO, but more importantly are well-suited to support and add considerable value to the Company's other corporate undertakings. We look forward to working with Ashurst to build a new, mid-tier Australian gold company of institutional quality."

- Alexander Scanlon, Managing Director of Barton

For and on behalf of the Board

Alexander Scanlon
Managing Director

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ABOUT BARTON GOLD:

Barton Gold Pty Ltd is a privately held Australian gold acquisition and development company with a primary focus on low-capital-cost developments and optimisations of existing mines and processing infrastructure. Current projects include the restart of South Australia's high-grade Tarcoola open pit gold mine and the subsequent development of the Tunkillia gold project. Tunkillia is South Australia's largest undeveloped gold-only Resource.

The Company's leadership and team include experienced natural resources investment and development professionals, and the Company's technical and execution capability are strengthened through its technical alliances with Australia's leading mine geology, mine engineering, and contract operations teams.

www.bartongold.com.au

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