

Barton Gold

ASX:BGD

South Australia's 1.1Moz Growth Platform



1 December 2022

Mines & Money London

*Tarcoola Project,
Perseverance Mine*

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Date and Currency

This document is dated 30 November 2022 (“Preparation Date”) and is based on the Company’s prospectus dated 14 May 2021 (“Prospectus”) for an offer to acquire fully paid ordinary shares (“Shares”) in the capital of the Company (“Offer”), updated for the results of the Offer, and Barton ASX announcements as from the date of the Prospectus. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The delivery of this document at any time after the Preparation Date does not imply the information contained in it is correct at any time after the Preparation Date. Delivery of this document does not imply, and is not to be relied upon as a representation or warranty that: (i) there has been no change since the Preparation Date in the business, operations, financial condition, prospects, creditworthiness, status or affairs of the Company or any of the Company’s related bodies corporate or affiliates; or (ii) the information contained in this document remains correct and not misleading at any time after the Preparation Date. The information in this document should be considered dynamic and may change over time. Subject to its obligations at law, Barton has no responsibility or obligation to update this document or inform the recipient of any matter arising or coming to their notice after the Preparation Date which may affect any matter referred to in the document. All dollar values expressed in this document are Australian dollars (\$, A\$, or AUD).

Leveraging Strategic Assets

Regional Advantage in a Proven Gold District

Strategic Regional Position

- South Australia: 25% of AUS gold, 2.5% of production ⁽¹⁾
- ~5,100km² tenements / JV rights in central Gawler Craton
- ~1.1Moz Au JORC (2012) Mineral Resources and ownership of the region's only gold mill ⁽²⁾

Significant Opportunity

- Rapidly define multi-Moz development platform
- Build South Australia's top gold producer
- Long-term regional gold leadership

Excellent Corporate Platform

- Clear focus and strategy
- Well capitalised with **\$10.3m cash** ⁽³⁾
- Proven operational and leadership teams



¹ Government of South Australia – Dept for Energy & Mining, Geoscience Australia

² Refer to Barton Prospectus and ASX announcement dated 14 October 2021

³ Refer to Barton ASX announcement dated 25 October 2022

Targeting Scale

Efficiency & Optionality = Long-Term Value

Leveraging Foundations

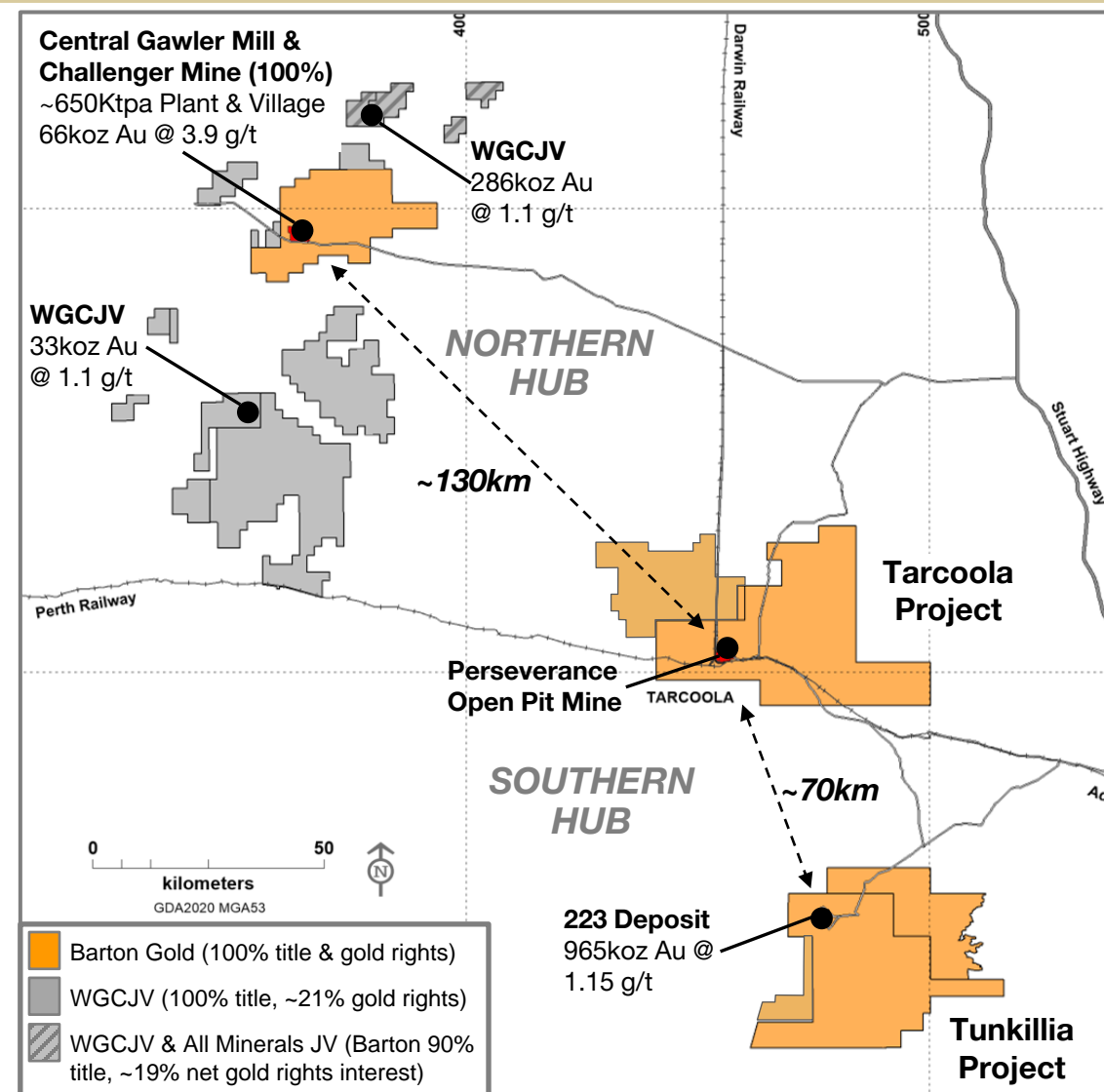
- Current focus: exploration → generate scale and optionality in asset package

Multi-Moz Potential

- **Southern Hub → Resources growth**
 - ~3,000km⁽¹⁾ of under-explored prime ground with +100km shear systems
 - Focus on open-pittable mineralisation

Accelerate Value-Add

- **Northern Hub → ‘Stage 1’ optionality**
 - Region’s only mill, limited refurb cost⁽¹⁾
 - Processed Tarcoola ore 2017 / 2018⁽¹⁾
 - Toll milling options: 319koz JV gold and multiple local explorers nearby⁽²⁾



¹ Refer to Prospectus

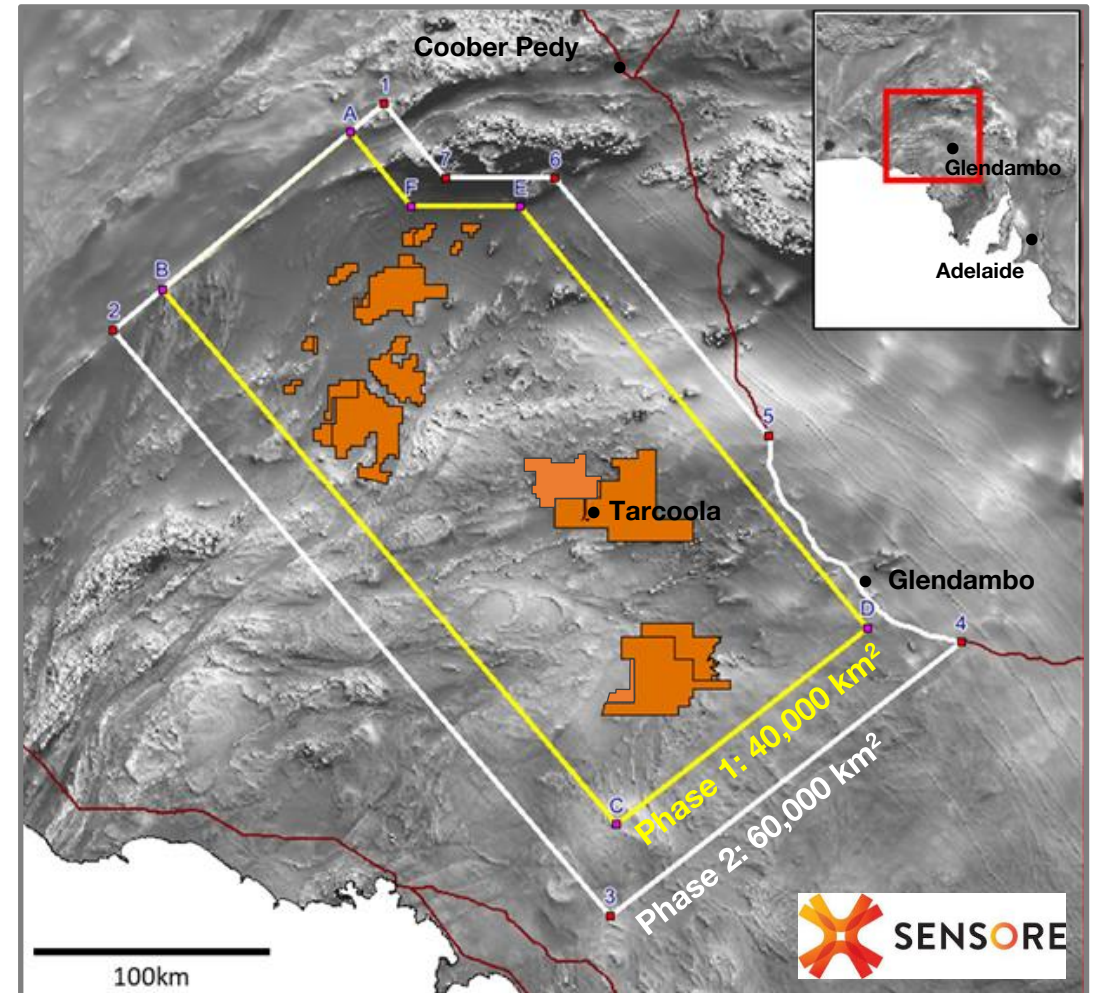
² Refer to Prospectus and ASX announcement dated 14 Oct 2021

Building Momentum

Laying the Foundations for Long-Term Value

- **Applying new technologies** and adapting existing tools to rapidly accelerate regional geological models and discovery
- **Significant early success and value created** in exploration, asset, and corporate initiatives **since June 2021 IPO**:
 - **4 new gold zones identified** (+2km new mineralisation) ⁽¹⁾
 - **Over \$3.50m revenues** offsetting exploration expenses ⁽²⁾
 - **\$975k grants awarded** by SA Government ⁽³⁾
 - **New SA leadership team** and Adelaide headquarters ⁽⁴⁾
- **Major drilling programs underway for planned March 2023 Mineral Resource Estimate (MRE) update**

Barton is laying the foundations for large-scale gold development in SA's central Gawler Craton



BGD / SensOre Exclusive Gawler Craton R&D Partnership

**Refer to ASX announcement dated 21 Mar 2022*

¹ Refer to Prospectus and ASX announcements dated 27 Oct and 3 / 8 / 15 Nov 2021, and 5 Sep 2022

² Refer to ASX announcements dated 28 / 30 Jun, 26 Sep, 25 Oct and 11 Nov 2022

³ Refer to ASX announcements dated 4 Aug and 7 Dec 2021, and 15 Jun 2022

⁴ Refer to ASX announcements dated 13 Sep and 7 Dec 2021, and 17 Jan, 2 May and 14 Jul 2022

Capital Snapshot

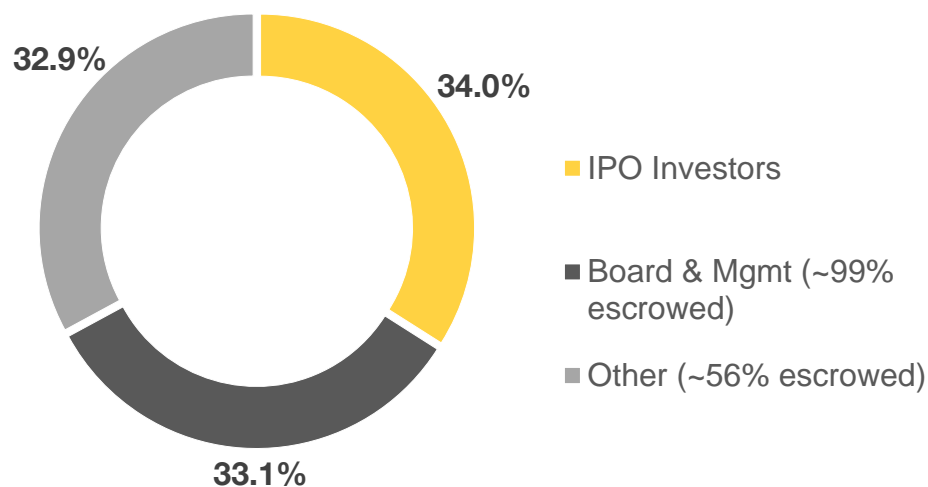
Capital Structure (AUD) ⁽¹⁾

| | |
|-------------------------------------|----------------|
| Shares on Issue | 175,899,799 |
| Market Cap (\$0.175 / share) | \$35.2m |
| Cash (30 September 2022)* | \$10.3m |
| Enterprise Value[^] | \$24.9m |
| Options on Issue | 18,539,121 |

* Refer to Barton ASX announcement dated 25 October 2022

[^] Based upon market cap less cash and nil debt. Subject to rounding

Share Distribution ⁽²⁾



Board of Directors

| | |
|---|---|
| Ken Williams Non-Executive Chairman | <ul style="list-style-type: none"> +30 years' experience in Australian resources, aviation and financial services Formerly Treasurer and CFO for Normandy Mining (Newmont Australia) |
| Alexander Scanlon Managing Director & CEO | <ul style="list-style-type: none"> Economist with +15 years' experience in finance and principal investments Founder of Barton Gold and previously MD of PARQ Capital Management |
| Christian Paech Non-Executive Director | <ul style="list-style-type: none"> Lawyer with +25 years' experience in private and public / commercial practice Formerly General Counsel and Company Secretary of ASX-listed Santos Ltd |
| Graham Arvidson Non-Executive Director | <ul style="list-style-type: none"> Mechanical engineer with +15 years' experience in key project leadership roles Development and operations specialist, CEO of Australian Vanadium Limited |
| Neil Rose Non-Executive Director | <ul style="list-style-type: none"> Chartered accountant focused on commercial property and resources Founding Director of Barton Gold and a Director of Tribar Capital |

Key Management & Technical Team

| | |
|--|--|
| Nicholas Byrne Chief Financial Officer | <ul style="list-style-type: none"> CPA with ~30 years' resources and engineering sector experience ~20 years South Australian experience including as CFO of Heathgate Resources |
| David Wilson GM Projects | <ul style="list-style-type: none"> Surveyor with +40 years' experience in survey, mine and project management Formerly Chief Surveyor & Tech Services Super for Normandy and Newmont |
| Marc Twining Exploration Manager | <ul style="list-style-type: none"> Geologist with +25 years' experience in resources exploration and development Formerly exploration geologist with gold majors Normandy and Newmont |
| Ian Garsed Principal Geologist | <ul style="list-style-type: none"> Geologist with +25 years' experience in resources discovery and definition Extensive South Australian gold and IOCG mineralisation experience |
| Shannon Coates Company Secretary | <ul style="list-style-type: none"> Qualified lawyer and Chartered Secretary with +25 years' experience Company Secretary to multiple ASX-listed companies |

¹ Refer to Prospectus and Barton ASX announcements dated 12 Nov 2021 and 8 Apr, 31 Oct, and 1 / 14 / 22 Nov 2022. Market Capitalisation as at market close on Friday, 25 November 2022.

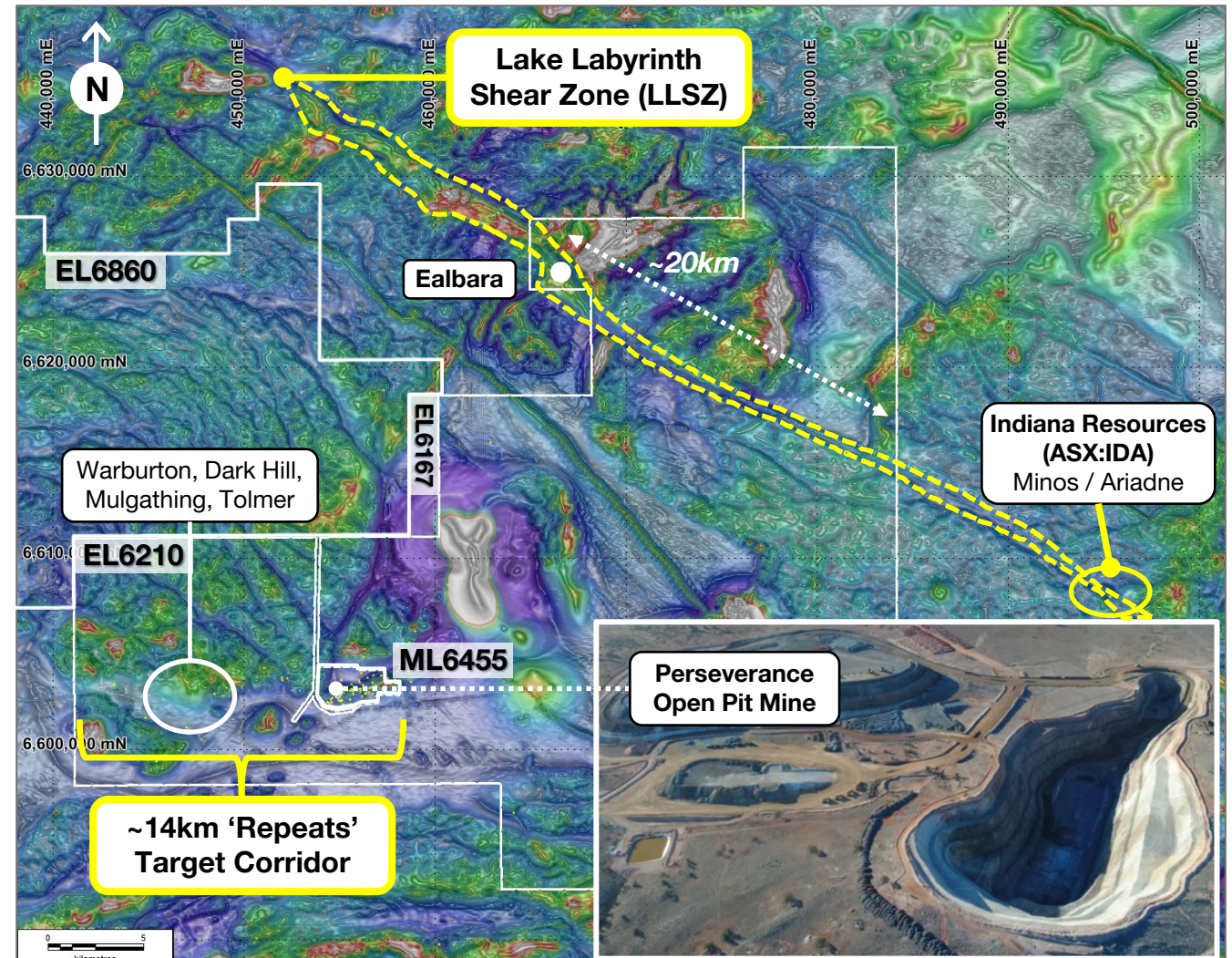
² Refer to Prospectus; estimates based upon Company analysis

Tarcoola Historical Production, Scale Potential

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Significant Targets Coming into Focus

- **Scale:** ~1,640km² contiguous tenements ⁽¹⁾
- **ML6455:** Fully permitted Mining Lease
 - 1900 – 1955: ~77koz Au @ ~37.5 g/t Au ⁽¹⁾
 - During 2018: ~3.8 g/t Au avg ore grade sent to Barton's Central Gawler Mill ⁽¹⁾
 - Open-pit extensions and local targets ^(2,3)
- **EL6210:** priority focus west of ML6455
 - ~14km long system of repeating shears ⁽¹⁾
 - Rapidly advancing multiple targets across newly identified and untested geology
 - Planning large scale seismic program



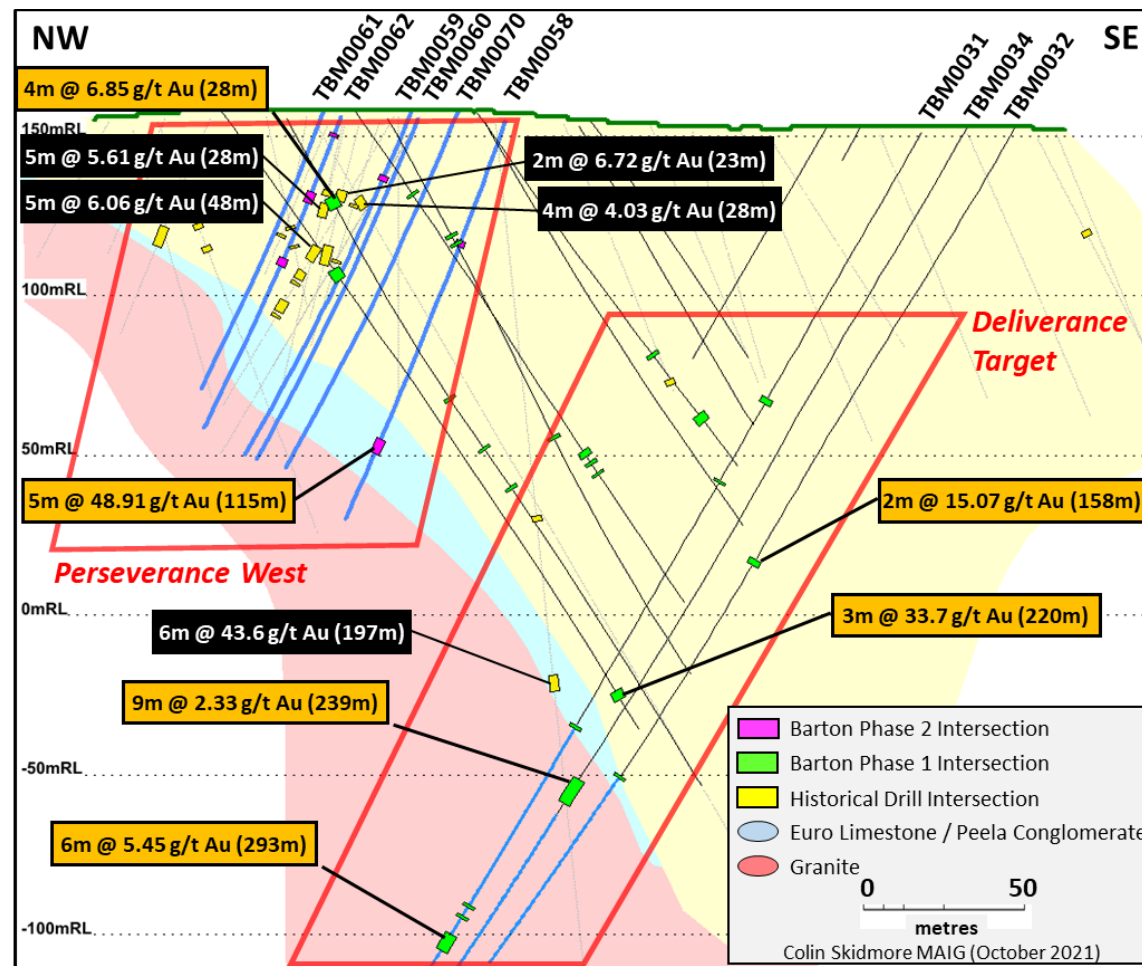
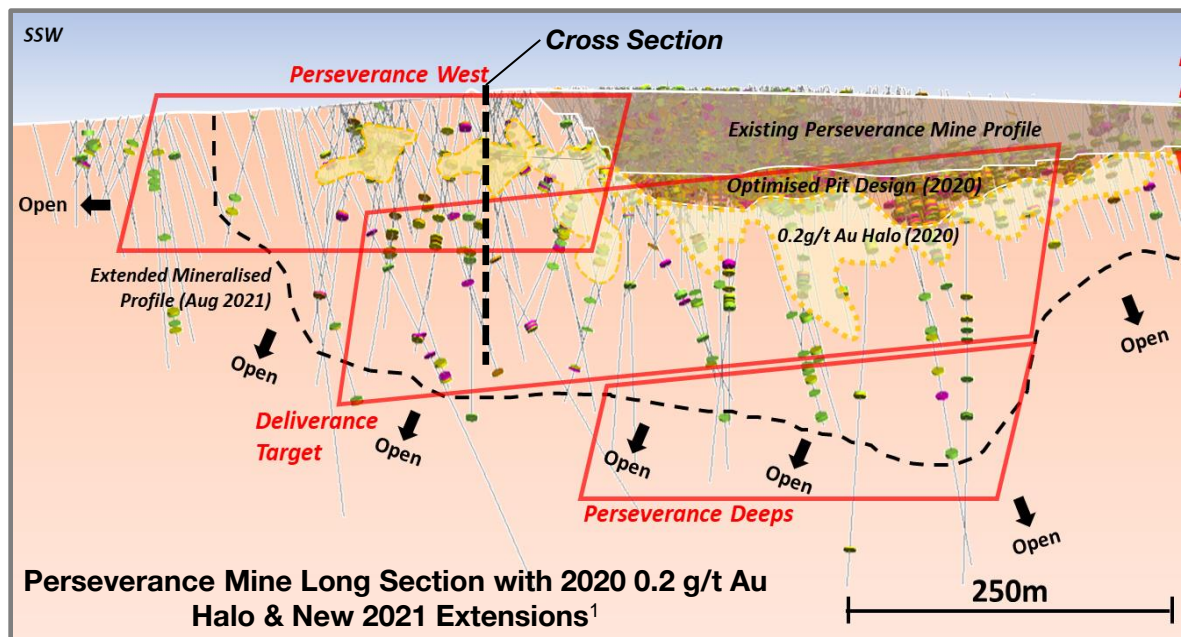
Tarcoola Project Magnetic Image w/ Regional Structure (Inset: Perseverance Mine) ⁽¹⁾

¹ Refer to Prospectus

² Refer to Prospectus and ASX announcements dated 29 Sep and 20 / 27 Oct 2021, and 25 Jul and 22 Aug 2022

Tarcoola Open Pit Extensions

Majority of Intersections Not Yet Included in Mineral Resources



Perseverance West: (1)

- 4m @ 6.85 g/t Au [28-32m]
- 7m @ 9.72 g/t Au [42-49m]
- 5m @ 20.6 g/t Au [59-64m]
- 6m @ 8.76 g/t Au [96-102m]
- 4m @ 11.4 g/t Au [111-115m]
- 5m @ 48.9 g/t Au [115-120m]

Deliverance Target: (1)

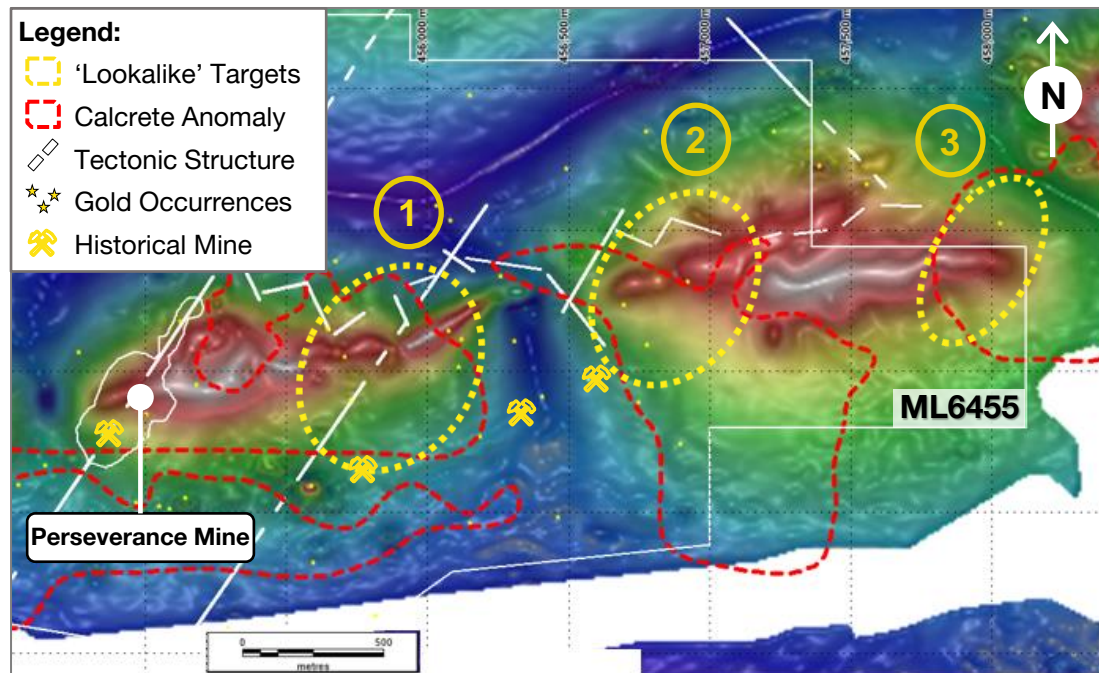
- 2m @ 56.7 g/t Au [92-94m]
- 4m @ 11.4 g/t Au [107-111m]
- 4m @ 14.8 g/t Au [138-142m]
- 2m @ 15.1 g/t Au [158-160m]
- 6m @ 43.6 g/t Au [197-203m]
- 3m @ 33.7 g/t Au [220-223m]

¹ Example drilling results, refer to Prospectus and ASX announcements dated 20 / 27 Oct 2021, and 25 Jul and 22 Aug 2022

² Refer to ASX announcement dated 27 Oct 2021 for additional details of cross section shown

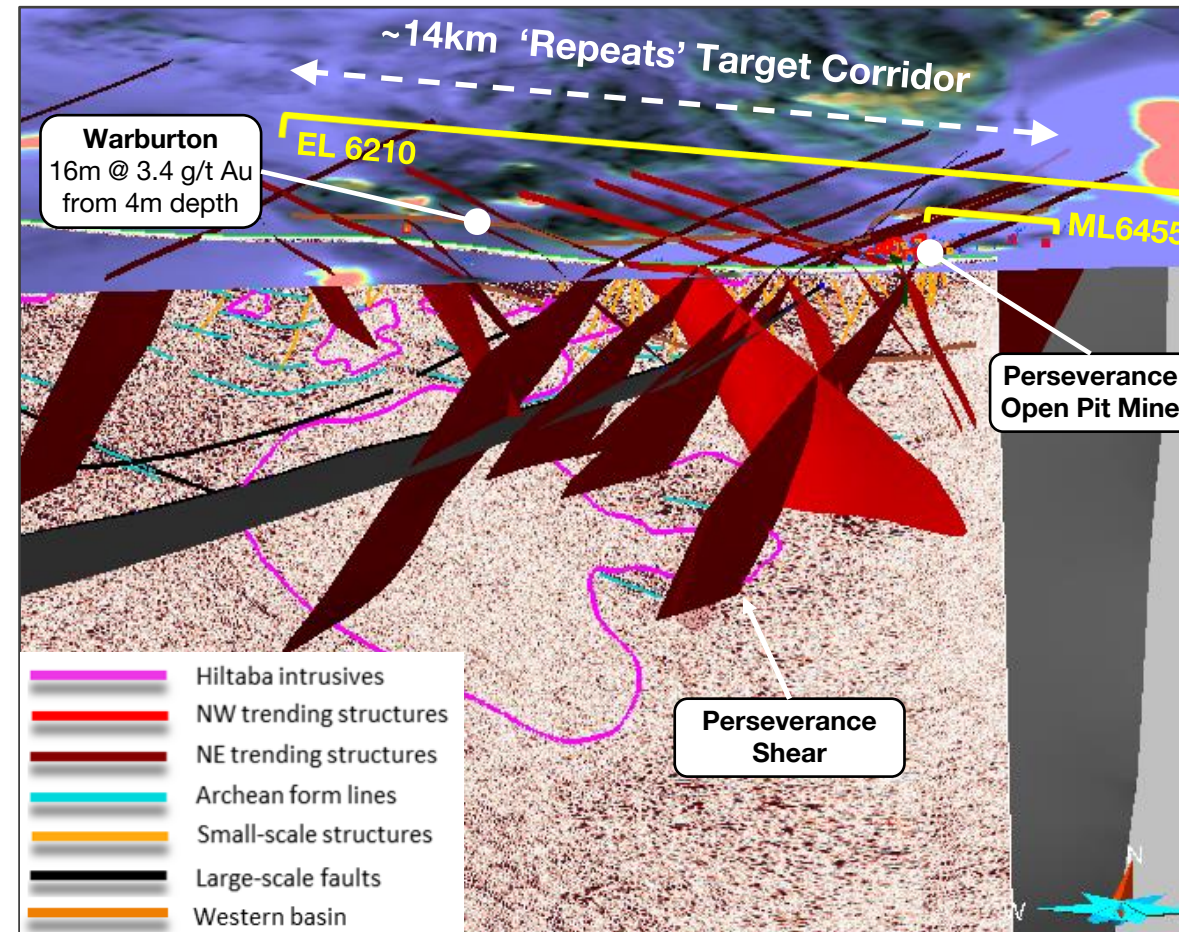
Tarcoola Camp-Scale Potential Near Mill

Mapping Out a Large System of High-Grade Targets



Near-Mine 'Perseverance Repeat' Targets on ML6455 ⁽¹⁾

- Analysis indicates 'repeats' across Tarcoola ML / EL, with ~14km long corridor of newly identified structures ⁽²⁾
- Validates historical data: Anglogold drilling at Warburton includes **16m @ 3.4 g/t Au from 4m depth** (Sep 1997) ⁽³⁾



Tarcoola Interpreted Structural Architecture in 3D (Looking N/NW) ⁽¹⁾

¹ Refer to Prospectus

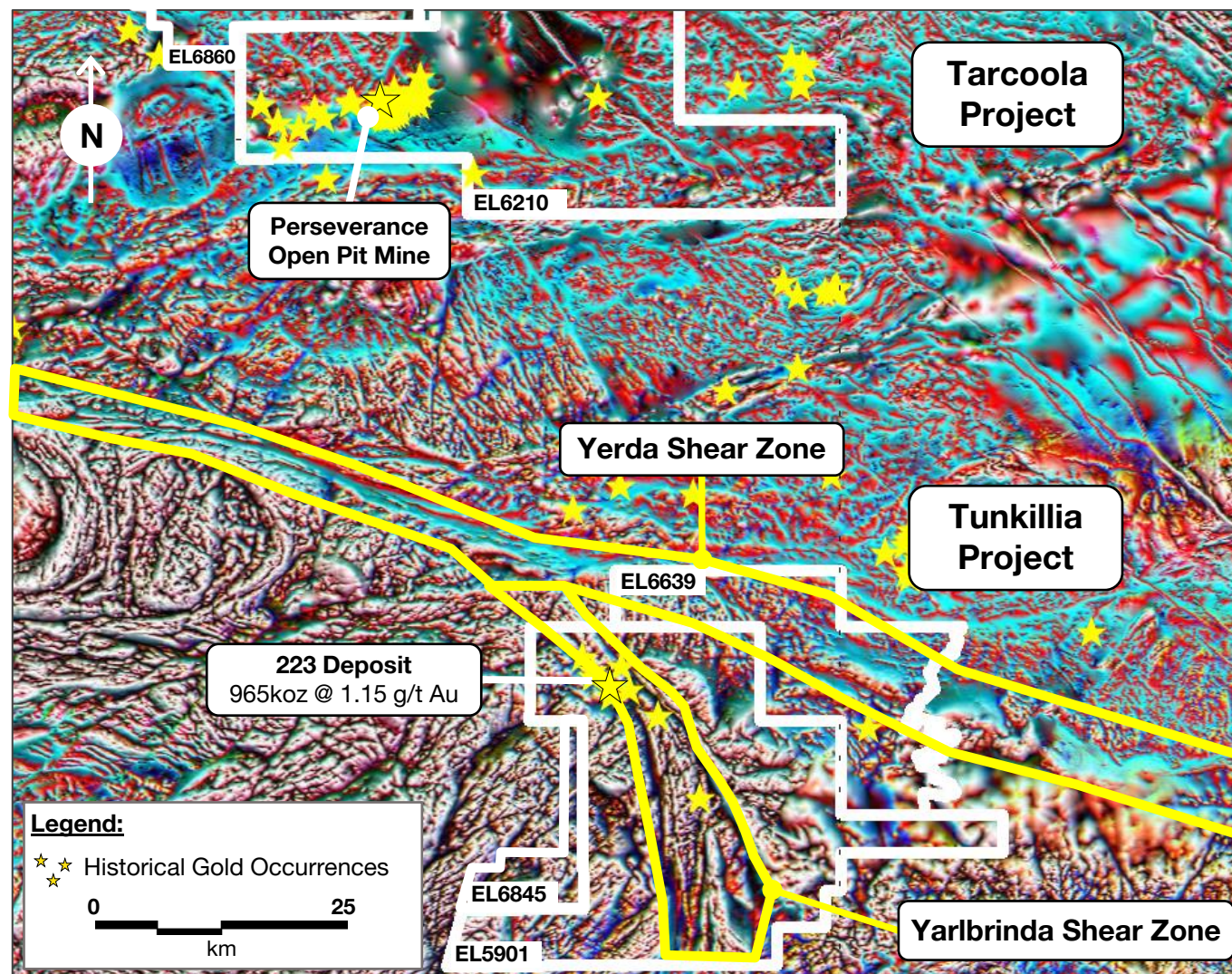
² Refer to Prospectus and ASX announcement dated 29 Sep 2021

³ Refer to ASX announcement dated 10 Mar 2022

Tunkillia ~1Moz Au Growth Platform

Broad, Large-Scale Mineralisation

- ~1,360km² contiguous tenement package ⁽¹⁾
- ~50km strike on shears analogous to major Kalgoorlie Shear Zone systems ⁽¹⁾
- **965koz Au** in cornerstone 223 Deposit ⁽¹⁾
 - 26.1Mt @ 1.15 g/t Au (~68% Indicated)
 - New ~250m long higher-grade zone ⁽²⁾
- **3 new gold zones identified since Nov 2021 add ~2km new gold mineralisation ⁽³⁾**
- **Substantial Tunkillia gold endowment offers district-scale growth potential**
- **Major drilling underway for MRE update**



Tunkillia Project with Yerda & Yarlbirinda Shear Zones ⁽¹⁾

¹ Refer to Prospectus

² Refer to Prospectus and ASX announcement dated 15 Nov 2021

³ Refer to ASX announcements dated 3 / 8 / 15 Nov 2021, and 5 Sep 2022

Tunkillia Expanding Rapidly

Foundation for Major Resources Growth

- **Gold endowment broader than previously recognised;** the 223 Deposit is part of a much larger overall mineral footprint
- **Significant upside potential in 223 Deposit**
 - ~2.5km long, open to depth and along strike - most drilling from late 1990s / early 2000s (USD \$300 - 800 / oz gold price)
 - ~250m long higher-grade central zone, open to extension

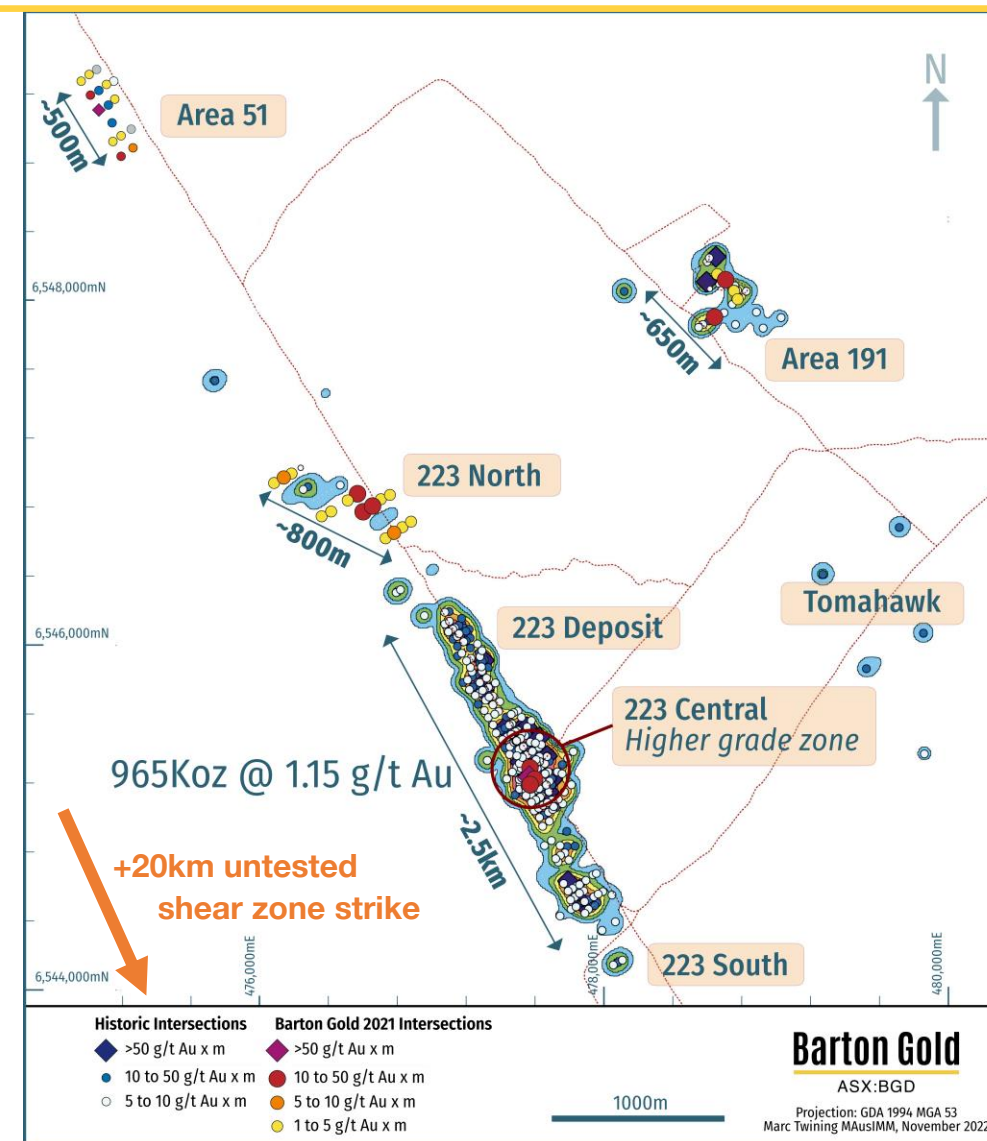
Hole TKB0025 (BGD Sep 21): combined 44m @ avg 3.4 g/t Au, incl: ⁽²⁾

5m @ 4.98 g/t Au (68-73m) 17m @ 4.31 g/t Au (111-128m)

7m @ 2.20 g/t Au (79-86m) 15m @ 2.28 g/t Au (139-154m)

- **3 new gold zones identified since Nov 2021** (Areas 223N, 191 and 51) for ~2km new gold mineralisation (an 80% increase) ⁽¹⁾

- **Major 3.5km step out from 223 Deposit via Area 51 gold zone**



¹ Refer to Prospectus and ASX announcements dated 3 / 8 / 15 Nov 2021, and 5 Sep 2022

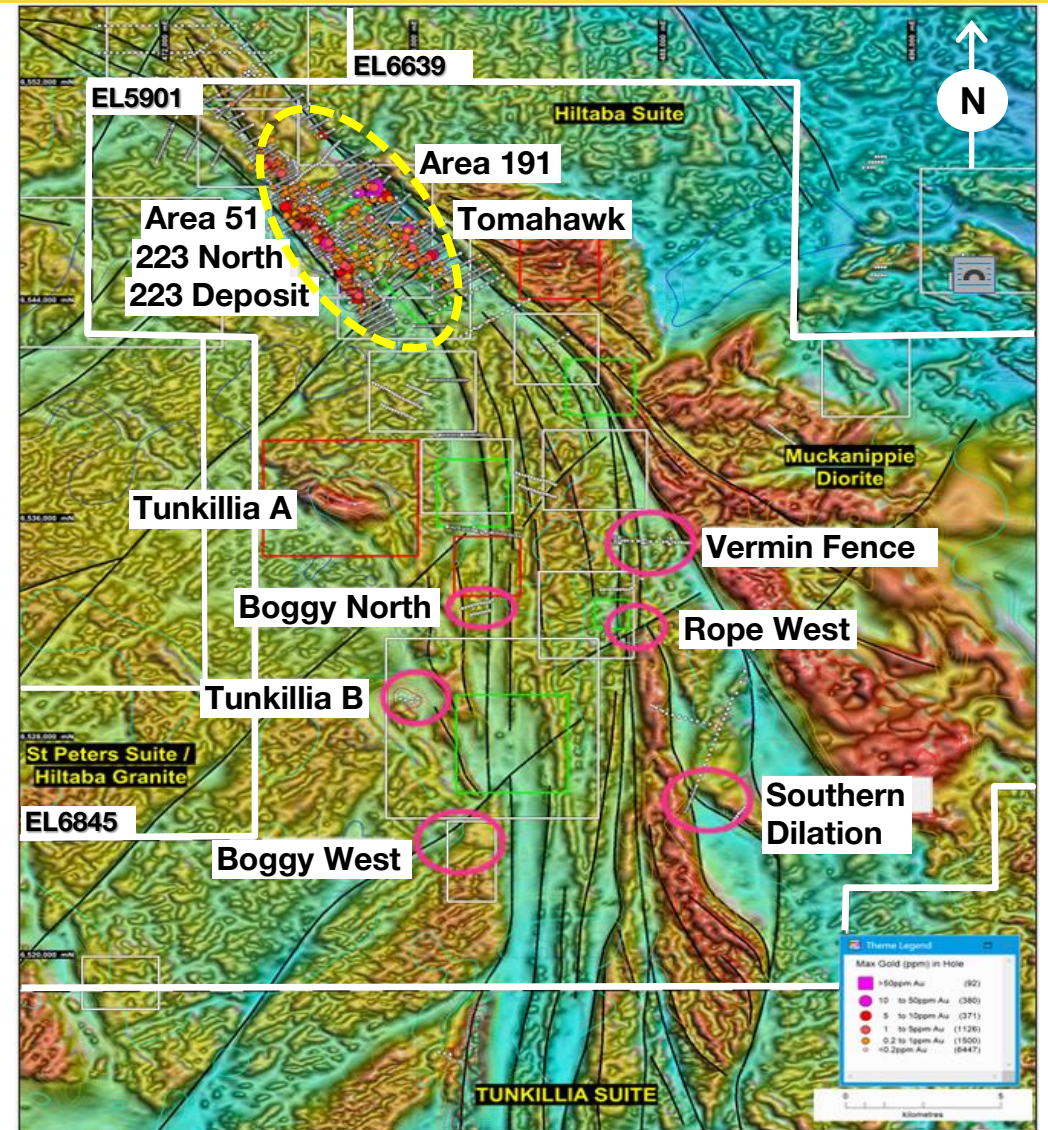
² Refer to ASX announcements dated 15 Nov 2021

Tunkillia Untapped District Scale Potential

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Neighbourhood with Existing ~1Moz Resident...

- Yarlbrinda Shear gold endowment well demonstrated
- 223 Deposit and surrounding gold zones limited to only a small northern portion – balance is largely untested ⁽¹⁾
- Predictive model drill validated at new northern gold zones also indicates southern mineralised extensions
- Potential to apply existing and new technologies for accelerated discovery across next ~20km of shear zone
- Multiple preliminary targets identified
- **BGD owns a neighbourhood with an existing ~1Moz resident → significant large-scale discovery potential**



¹ Refer to Prospectus

Development Pathway

Robust Platform with Acceleration Opportunities

Ambition

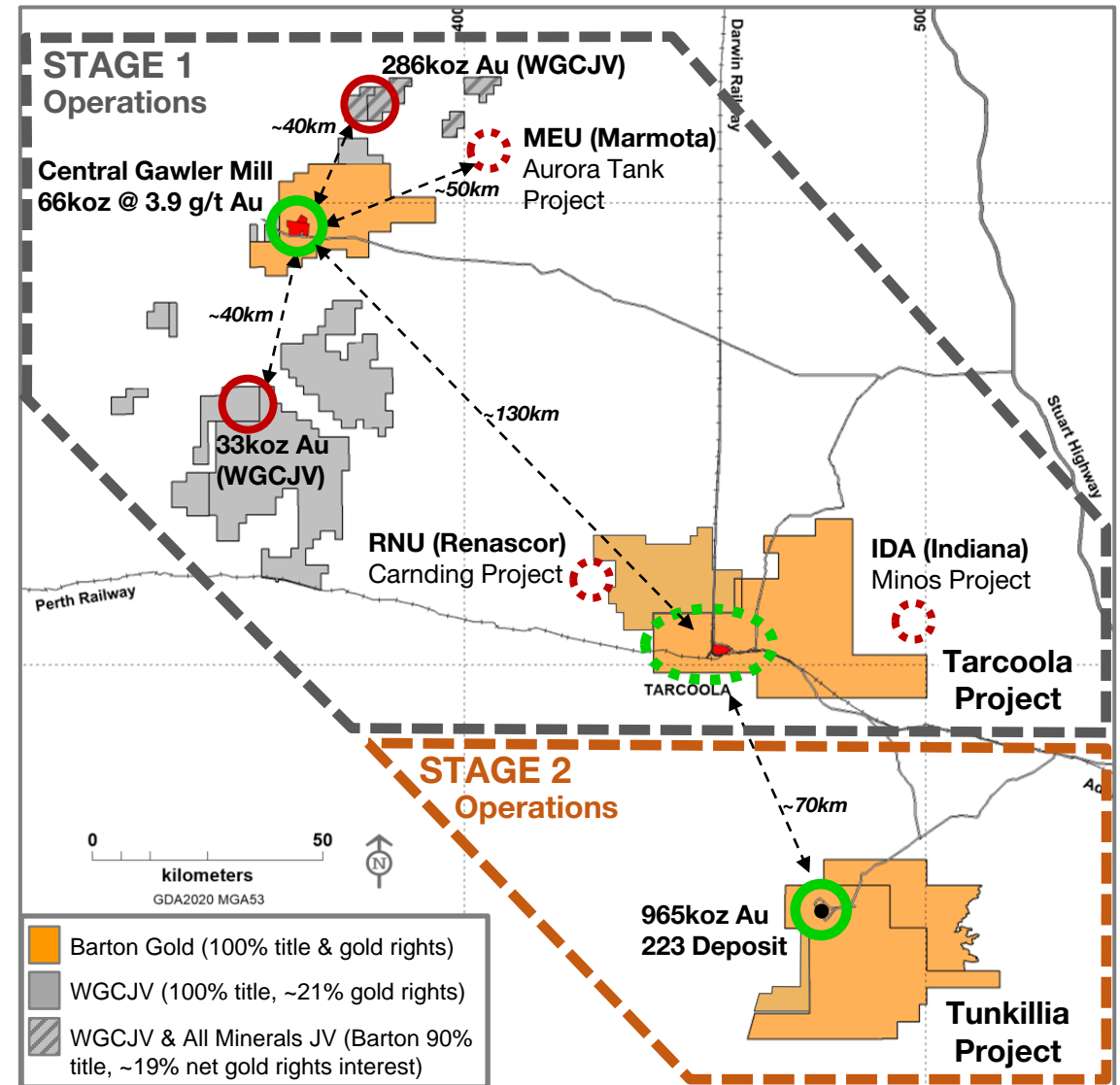
- **Establish +2Moz Au Resource base and develop SA's largest independent gold producer (+150kozpa) within 5 years**
 - Stage 1: Tarcoola + Central Gawler Mill
 - Stage 2: Tarcoola + Tunkillia with new mill

Stage 1 / Regional Options

- **Central Gawler Mill + Tarcoola = permitted MLs and proven infra / logistics / metallurgy ⁽¹⁾**
- **Toll milling of nearby JV gold (319koz Au) ⁽¹⁾ and emerging regional gold projects**

Catalysts / Milestones

- **Rapidly building 'global' Stage 2 platform**
 - 2022 – 2024: Grow Tunkillia Resources
 - 2023: Convert Tarcoola priority targets
 - 2024: Studies → Mining Lease applications



¹ Refer to Prospectus

Summary

A Unique ASX Gold Development Platform

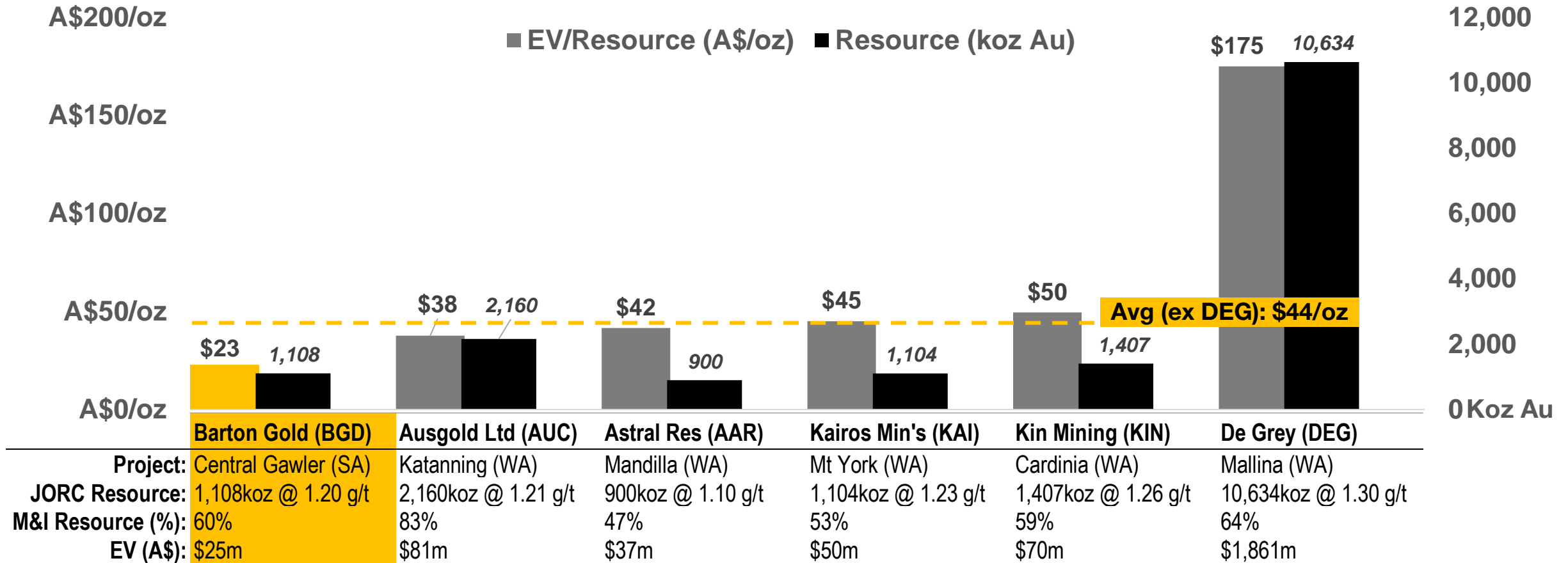
- **South Australian focus** and stakeholder support with **experienced leadership team**
- **1.1Moz platform** with large-scale upside potential, plus **existing mill** offering development leverage
- **Growing rapidly** with high asset optionality and **clear pathway for development** on existing MLs
- **Well capitalized** and monetizing assets to extend treasury, fund exploration and minimise dilution
- **Significant upcoming catalysts** with Tunkillia drilling and planned March 2023 MRE update



BGD Value Proposition

Only SA Player, Only Mill Owner, Multiple Near-Term Catalysts → Closing the Value Gap

Barton Gold ASX 'True Peers' (1)
ASX Listed, Australian Large-Scale Open Pit Projects (sub 1.3 g/t Au)



¹ See Peer Comparison Data Sources at annexures; based upon ASX share prices as at market close on Friday, 25 November 2022. Average Grade is weighted average by tonnes and grade

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Annexures

Peer Comparison Data Sources

All Data Sourced from Company Materials Published on ASX Platform

| Company: | Astral Resources (AAR) | Kairos Minerals (KAI) | Barton Gold (BGD) | Kin Mining (KIN) | Ausgold Limited (AUC) | De Grey Mining (DEG) |
|---------------------------------|---|-----------------------|---------------------|--|-----------------------|----------------------|
| ASX Code: | AAR | KAI | BGD | KIN | AUC | DEG |
| Project: | Mandilla (WA) | Mt York (WA) | Central Gawler (SA) | Cardinia (WA) | Katanning (WA) | Mallina (WA) |
| Location: | WA | WA | Central SA | WA | WA | WA |
| Stage: | Exploration | Exploration | Exploration | PFS | PFS | PFS |
| Ownership: | 100% | 100% | 100% | 100% | 100% | 100% |
| Enterprise Value Inputs: | | | | | | |
| <i># Shares</i> | 24 Oct 2022 ASXRs | 2022.10.14 ASXR | 2022.11.22 ASXR | 2022.09.16 ASXR | 2022.11.11 ASXR | 2022.11.24 ASXR |
| <i>Market Price</i> | CommSec | CommSec | CommSec | CommSec | CommSec | CommSec |
| <i>Market Price Date</i> | 25-Nov-22 | 25-Nov-22 | 25-Nov-22 | 25-Nov-22 | 25-Nov-22 | 25-Nov-22 |
| <i>Cash</i> | 2022.09.30 QCF | 2022.09.30 QCF | 2022.09.30 QCF | 2022.09.30 QCF | 2022.09.30 QCF | 2022.09.30 QAR |
| <i>Liabilities</i> | 2022 AR | 2022 AR | 2022 AR | 2022 AR | 2022 AR | 2022 AR |
| Mineral Resources Data: | | | | | | |
| Measured (Mt) | 0.000 | 0.000 | 0.000 | 0.772 | 19.000 | 4.700 |
| <i>Grade Au</i> | 0.00 | 0.00 | 0.00 | 1.30 | 1.31 | 1.70 |
| <i>koz Au</i> | 0 | 0 | 0 | 31 | 800 | 265 |
| Indicated (Mt) | 12.500 | 13.930 | 17.700 | 17.780 | 26.800 | 153.400 |
| <i>Grade Au</i> | 1.10 | 1.30 | 1.20 | 1.40 | 1.14 | 1.30 |
| <i>koz Au</i> | 427 | 581 | 669 | 803 | 984 | 6,590 |
| Inferred (Mt) | 14.100 | 14.080 | 10.970 | 15.910 | 9.500 | 92.600 |
| <i>Grade Au</i> | 1.00 | 1.15 | 1.20 | 1.10 | 1.03 | 1.30 |
| <i>koz Au</i> | 473 | 523 | 439 | 573 | 370 | 3,779 |
| Total (Mt) | 27.00 | 28.01 | 28.68 | 34.46 | 56.00 | 250.70 |
| <i>Grade Au</i> | 1.10 | 1.23 | 1.20 | 1.26 | 1.21 | 1.30 |
| <i>koz Au</i> | 900 | 1,104 | 1,108 | 1,407 | 2,160 | 10,634 |
| <i>Source:</i> | 2022.05.03 ASXR | 2022.10.14 ASXR | 2021.09.30 QAR | 2022.09.23 ASXR | 2022.05.25 ASXR | 2022.05.31 ASXR |
| Other Data & Sources | Co Website | Co Website | Co Website | Co Website | Co Website | Co Website |
| Other Notes: | Figures subject to rounding AR = Annual Report HYR = Half Year Report ASXR = ASX Release QAR = Quarterly Activities Report QCF = Appendix 5B Quarterly Cashflow Report | | | CP = Company Presentation EV = Enterprise Value EV = Market Cap + Liabilities / Borrowings (incl Leasing Liabilities) + Derivative Liabilities (if applicable) - Cash + Trade & Other Payables (as working capital adjustment to Cash) | | |

JORC (2012) Mineral Resources¹

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| Project | Zone | Indicated | | | Inferred | | | TOTAL | | |
|---------------------------|---------------------------------|-------------|-------------|------------|--------------|-------------|-------------|--------------|-------------|--------------|
| | | MT | g/t Au | koz Au | MT | g/t Au | koz Au | MT | g/t Au | koz Au |
| Tunkilla* | Oxide Zone | 4.8 | 1.27 | 195 | 1.7 | 0.92 | 50 | 6.5 | 1.17 | 245 |
| (100%) | FreshZone | 12.7 | 1.14 | 465 | 6.9 | 1.15 | 255 | 19.6 | 1.14 | 720 |
| | Sub-Total | 17.5 | 1.17 | 660 | 8.6 | 1.11 | 305 | 26.1 | 1.15 | 965 |
| Tarcoola* | Perseverance Pit | 0.07 | 1.7 | 3.8 | 0.07 | 1.1 | 2.4 | 0.14 | 1.4 | 6.2 |
| (100%) | Low Grade Stockpile - Oxide | -- | -- | -- | 0.17 | 1.2 | 6.9 | 0.17 | 1.2 | 6.9 |
| | Low Grade Stockpile - Fresh | -- | -- | -- | 0.06 | 1.4 | 2.7 | 0.06 | 1.4 | 2.7 |
| | Sub-Total | 0.07 | 1.7 | 3.8 | 0.30 | 1.2 | 12.0 | 0.37 | 1.3 | 15.8 |
| Challenger* | Above 215 RL Fault | -- | -- | -- | 0.32 | 4.1 | 42.6 | 0.32 | 4.1 | 42.6 |
| (100%) | Challenger Deeps (below 90m RL) | -- | -- | -- | 0.21 | 3.5 | 23.0 | 0.21 | 3.5 | 23.0 |
| | Sub-Total | -- | -- | -- | 0.53 | 3.9 | 65.6 | 0.53 | 3.9 | 65.6 |
| WGCJV** | Golf Bore | 0.6 | 1.0 | 18 | 3.2 | 1.0 | 100 | 3.8 | 1.0 | 119 |
| (~19-21%) | Campfire Bore | -- | -- | -- | 2.8 | 1.2 | 109 | 2.8 | 1.2 | 109 |
| | Greenwood | 0.1 | 1.4 | 7 | 0.8 | 1.6 | 39 | 0.9 | 1.6 | 46 |
| | Monsoon | -- | -- | -- | 0.6 | 0.8 | 17 | 0.6 | 0.8 | 17 |
| | Typhoon | -- | -- | -- | 0.3 | 1.9 | 16 | 0.3 | 1.9 | 16 |
| | Mainwood | -- | -- | -- | 0.4 | 1.1 | 12 | 0.4 | 1.1 | 12 |
| | Sub-Total | 0.7 | 1.1 | 25 | 7.99 | 1.1 | 294 | 8.7 | 1.1 | 319 |
| TOTAL ATTRIBUTABLE | | 17.7 | 1.2 | 669 | 10.97 | 1.2 | 439 | 28.68 | 1.20 | 1,108 |

▪ Table shows complete Mineral Resources Estimate (MRE) for each Project on a 100% basis, with Barton's ownership interest indicated for each Project

▪ Total Attributable 1,108koz Au reflects Barton aggregate pro-rata ownership of Project MREs

*Figures subject to rounding; tonnages are dry-metric tonnes; all Mineral Resources classified as 'inferred' are approximate; cut-off grades applied are 0.4 g/t Au (Tunkillia), 0.4 g/t Au (Tarcoola), 2.0 g/t Au (Challenger), 0.5 g/t Au (WGCJV). ^ WGCJV: Barton has a present gold rights interest of 21.16% in Monsoon and Typhoon and 19.04% in Golf Bore, Campfire Bore, Greenwood and Mainwood.

For clarification and the avoidance of doubt, pursuant to the current terms of the WGCJV and the All Minerals JV, the Company has a present gold rights interest of 21.16% in the Monsoon and Typhoon deposits, and 19.04% in the Golf Bore, Campfire Bore, Greenwood and Mainwood deposits. Accordingly, the Company's approximate attributable Mineral Resources inventory from the WGCJV is 61,400 ounces Au.

¹ Refer to Prospectus and Barton ASX Announcement dated 14 October 2021 for further details of Barton's attributable JORC (2012) Mineral Resources Inventory

Competent Persons Statements

The information relating to Exploration Results and Mineral Resources in this presentation is extracted from the Company's Prospectus dated 14 May 2021 (**Prospectus**) and Barton ASX announcements as cross-referenced in the body of this presentation. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in the Prospectus and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the Prospectus.

Competent Persons (Tarcoola)

The information in this presentation that relates to the estimate of Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tarcoola Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this announcement that relates to new Exploration Results for the Tarcoola Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Tunkillia)

The information in this presentation that relates to the estimate of Mineral Resources for the Tunkillia Gold Project including drilling, sampling and geological interpretation is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tunkillia Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this announcement that relates to new Exploration Results for the Tunkillia Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Challenger)

The information in this presentation that relates to the estimate of Mineral Resources for the Challenger Mine is based upon, and fairly represents, information and supporting documentation compiled by Mr Dale Sims, a Competent Person, who is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Sims is the principal of Dale Sims Consulting Pty Ltd and an independent consultant engaged by Barton Gold for this work and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Western Gawler Craton Joint Venture)

The information in this presentation that relates to Exploration Results and the estimate of Mineral Resources for the Western Gawler Craton Joint Venture is based upon, and fairly represents, information and supporting documentation compiled by Mr Richard Maddocks who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Maddocks is an independent consultant geologist with Auranmore Consulting who prepared the information, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves" (the JORC Code).