

IPO Applications Exceed Maximum Subscription

HIGHLIGHTS

- Applications received in excess of Maximum Subscription under IPO Offer (\$15m)
- Offer expected to close prior to scheduled Closing Date of 11 June 2021

Barton Gold Holdings Limited (**Barton** or the **Company**) is pleased to announce that it has received applications in excess of the Maximum Subscription of \$15 million under the IPO Offer.*

The Company has received strong support from several overseas and Australian institutional investors, and Australian retail investors.

Accordingly, the Company anticipates that the Offer will close prior to the scheduled Closing Date of 11 June 2021, and encourages all eligible prospective applicants to submit their Application Form as soon as possible.*

The Company reserves the right to vary the Closing Date without prior notice.* All applications must be received prior to Closing Date of the Offer.*

Applications can be submitted online using the online application form, the link to which can be found on pages 1 and 8 of the Barton Gold Holdings Limited Prospectus dated 14 May 2021.

The Prospectus can be downloaded from: <https://www.bartongold.automic.com.au/>

Commenting on the progress of the Offer, Barton Managing Director Alexander Scanlon said:

"We are honoured to have received broad support for our initial public offer, and very pleased to have surpassed applications for the Maximum Subscription following only the 5th day of the Offer Period.

Barton Gold is looking forward to an exciting year ahead as we systematically test multiple priority targets across the Tarcoola and Tunkillia projects. We expect to commence drilling immediately following the admission of Barton shares to the ASX."

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* Refer to Barton Gold Holdings Limited Prospectus dated 14 May 2021.

About Barton Gold

Barton Gold is a public unlisted Australian gold exploration company with a total attributable ~1.1Moz Au JORC (2012) Mineral Resources endowment (28.74Mt @ 1.2 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and 100% ownership of the only regional gold mill in the central Gawler Craton of South Australia.*

Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Significant mineral extensions
- Under-explored asset with untapped scale potential

Tunkillia Gold Project

- **965koz Au Mineral Resources (26.1Mt @ 1.15 g/t Au)***
- Host structure extends 7km north and 7km south
- District-scale structures with advanced satellite targets

Infrastructure

- 650ktpa CIP process plant, 240 person village, workshop, labs and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



Previously Reported Information

The information relating to Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021, available via the Company's website at www.bartongold.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in the Prospectus and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the Prospectus.

Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the reader's own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

* Refer to Barton Gold Holdings Limited Prospectus dated 14 May 2021.