

TUNKILLIA PROJECT AWARDED 'NEW MINE' STATUS & REDUCED STATE ROYALTY RATE

HIGHLIGHTS

- Successful application for declaration of a new mine under s17A of the South Australian Mining Act
- Reduced State royalty rate of 2% awarded until 30 June 2026

Award of 'New Mine' Status & Reduced State Royalty Rate

Barton Gold Limited (**Barton** or the **Company**) is pleased to announce the successful conclusion of its application for a declaration of a new mine at the Tunkillia Project pursuant to s17A of the South Australian *Mining Act 1971*.

Accordingly, the area the subject of the Company's Exploration Licences 5901, 5970 and 6499 is now entitled to a reduced 'new mine' State royalty rate of 2% of the value of minerals recovered, until 30 June 2026.

The formal *Declaration of a New Mine* has now been published in the South Australian Government Gazette dated 14 January 2021 (available at <https://governmentgazette.sa.gov.au/>), an extract of which is as follows:

MINING ACT 1971

DECLARATION OF A NEW MINE

Exploration Licences 5901, 5970 and 6499

Pursuant to section 17A of the *Mining Act 1971*, I declare the area subject to Exploration Licences (ELs) 5901, 5970 and 6499 and any successive mineral tenement for the purpose of the new mine rate, located approximately 75kms south east of Tarcoola, to be a new mine for the purposes of section 17—Royalty, of the *Mining Act 1971*. The new mine rate will expire on or before 30 June 2026.

Dated: 2 January 2021

HON ROB LUCAS MLC
Treasurer

*"We thank the South Australian Department for Energy and Mining, and the Treasurer, for their extensive consideration and support of our project development efforts. The reduced State royalty rate represents a meaningful potential future savings for any development of the Tunkillia Project where we are targeting significant extensions of mineralisation at the 965,000oz Au 223 Deposit and multiple proximate zones of mineralisation."*¹

- Alexander Scanlon, Managing Director

For and on behalf of the Board

Alexander Scanlon
Managing Director

¹ See Company announcement dated 20 October 2020: <https://www.bartongold.com.au/announcements>

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ABOUT BARTON GOLD:

Barton Gold Limited is a privately held Australian gold exploration and development company. Current major projects include the Company's South Australian Tarcoola Gold Project and neighbouring Tunkillia Gold Project.

The Company's leadership and team include experienced natural resources investment and development professionals, and the Company's technical and execution capability are strengthened through its technical alliances with Australia's leading mine geology, mine engineering, processing and contract operations teams.

www.bartongold.com.au

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